

LOUISIANA TAX COMMISSION

Minutes of
2023 Rules and Regulations Session-Proposals

Wednesday, July 12, 2023

900 North 3rd Street, Senate Room E
Baton Rouge, Louisiana 70802

View Livestream via YouTube Channel: Louisiana Tax Commission

COMMISSION MEMBERS PRESENT*

Lawrence Chehardy- Chairman
Ben Jeffers – Commission Member
Regina Lynch Wood – Commission Member
Sandra Potier – Commission Member
Joey Vercher – Commission Member

STAFF PRESENT

Michael Matherne- TC Administrator
Raj Jain- TC Director
Tanasha Malveaux-TC Assistant Director
Shandrekia Banks- Admin Program Specialist
Drew Hoffman – Special Counsel to the Commission

OTHERS PRESENT

Angela Adolph- Kean Miller
Phyllis Sims-Kean Miller
Jesse Adams- OMSA
Jacob Johnston-LOGA
Sam Hesse-Merit
Bob Adair-Advantous
Daron Fredrickson-LMOGA/LCA
Rodney Kret-P&A/LAA
Andrea Mize-P&A/LAA
Patrick Crumpton-KEA
Colton Asing-KEA

1. Louisiana Tax Commission (Tanasha Malveaux)

Ms. Malveaux testified on behalf of the LTC. Tax Commission staff proposes to update Table 1503 – Aircraft (Including Helicopters) to the new Base Date of January 1, 2023.

H. General Business Assets

1. Louisiana Assessors' Association (Pritchard & Abbott, Rodney Kret)

Mr. Kret testified on behalf of LAA. Mr. Kret stated in his presentation that the first word of this chapter should begin with “because rather than “when.”

2. Louisiana Tax Commission (Tanasha Malveaux)

Ms. Malveaux testified on behalf of the LTC. Tax Commission staff proposes to update Table 2503.B – Cost Indices to the new Base Date of January 1, 2023 and to update Table 2503.D – Composite Multipliers using the newly calculated Cost Indices.

I. Chapter 25- Oil & Gas Properties

1. Louisiana Assessors' Association, Louisiana Mid-Continent Oil and Gas Association, and Louisiana Chemical Association (Bob Adair, Advantous Consultants; Greg Bowser, LCA & Tommy Faucheaux, LMOGA)

Mr. Adair submitted a PowerPoint Presentation to support the groups' proposal. This proposal relates to carbon capture, utilization, and sequestration (CCUS) property, also called CCS. The purpose of this document is not to promote CCUS but recommend uniform guidance for Louisiana property tax valuation of CCUS property where it may be installed. This proposed addition would be a new “Business Activity/Type of Equipment” for Chapter 25 of the Louisiana Tax Commission Rules and Regulations (“LTC rules”).

J. Chapter 27- Guidelines for Application, Classifications, and Assessments of Land Eligible to be Assessed at Use Value; LSU Study 2019-2022

1. Louisiana Assessors' Association (Pritchard & Abbott, Rodney Kret)

No oral presentation given.

K. Chapter 31- Public Exposure of Assessments; Appeals

1. Louisiana Tax Commission (Tanasha Malveaux)

Ms. Malveaux testified on behalf the LTC. Tax Commission staff proposes to update §3101, §3103, §3105, §3106 and §3107, and to repeal §3102 as outlined in our proposal posted on the LTC website.

IV. Remarks by the Chairman and Commission Members

V. Future Notices

**Upcoming Hearing Dates- Louisiana State Capitol- Senate Committee Room F Baton Rouge, LA
70804**

August 16, 2023

10:00 A.M.

Rebuttal Hearing

September 20, 2023

10:00 A.M.

Tentative Adoption Proceeding

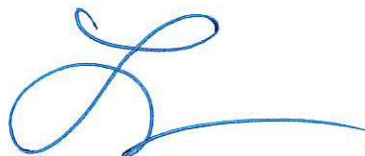
**CONSIDERATION OF ANY OTHER MATTERS THAT MAY COME BEFORE THE
COMMISSION**

There being no further matters to come before the Commission, Commissioner Jeffers moved to adjourn.

There being no objection to the motion, the motion is adopted.

Adjournment

The meeting was adjourned at 11:25 a.m.



Lawrence E. Chehardy, Chairman
District 1



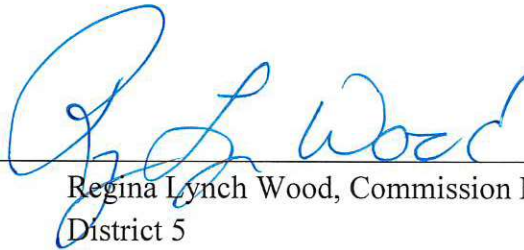
Sandra Potier, Commission Member
District 2



Ben Jeffers, Commission Member
District 3



Joey Vercher, Commission Member
District 4



Regina Lynch Wood, Commission Member
District 5